**Cambria-Friesland School District** **Chapter Code: IGDG**

**Board of Education Policy Original Board Policy**

**Student Activity Fund Management**

A. The Board of Education gives approval for class organizations and extracurricular clubs to raise funds to support their activities. All fund-raising activities must have the advisor’s and building principal’s approval prior to initiating these fund-raising activities.

B. The Board of Education designates the superintendent, through his/her representatives, to appoint and approve all groups faculty advisors. These faculty members must assume guidance and supervision of raised funds and take responsibility to see they are deposited in the Activity Fund under the proper class or club name.

C. The school board authorizes the school district to withhold $250.00 from each senior class treasury to pay bills that will incur in the following year and the balance is to be returned after an one-year period.

D. The Board of Education further states that the superintendent and/or building principal shall sign all Activity Fund checks and checks will be co-signed by the district bookkeeper.

E. The superintendent shall supervise the Student Activity Fund.

F. All interest money derived from the investment of student fund monies shall accrue to a segregated account in the school district’s name. This account will be maintained by the superintendent.

**Date Approved: 1977**

**Revised: July 23, 1984**

 **April 24, 1995**

 **November 24, 1997**

 **October 24, 2005**

 **January 23, 2012**

**Reviewed by Board: May 24, 2004**